

## BLDC – 12-7-16 - 6:10pm

**Attendance** – Philip Farbaniec, Scott Andersen, Hal Heusner, Tom Hall, Joel Jacko, Ron Conover, Jason Saris

**Absent** – Arthur Baker

**Staff** – John Moosbrugger

**Minutes** were accepted as submitted. Scott made motion, Tom 2<sup>nd</sup>, all in favor

**Treasure Report** – TD - \$21,177.15

**Correspondence** – Rich Larkin would like acknowledge his communication was received. Rich Larkin had attended the 11-16-16 meeting with an understanding that the BLDC had money for loan. The board told Rich, it is there intent to do that someday, but they are not prepared or set up for such requests. The board advised Rich to seek the advice from the Town of Bolton for such business loans.

**ABO – (timeline)** no discussion

**New Business** -

Year-end payments – Advised IRS debt due - \$45,000 – There was a discussion to pay bills before the end of the year to alleviate tax debt.

Hal made a motion to have John pay Northeast Petroleum \$40,000 before the end of the year for a tax break. Scott 2<sup>nd</sup>, all in favor.

Hal made a motion to make one additional payment to the mortgage. Tom 2<sup>nd</sup>, all in favor

**Community Giving 2016** - discussion was had regarding the community giving this year. The board decided to give:

Bolton Emergency Squad - \$2,500

Heat Our Neighbor - \$2,500

Bolton Health Committee - \$2,500

Bolton Free Library - \$2,500

Phil entertained a suggestion, Scott made a motion to pay 10,000 to the Community Giving. Hal 2<sup>nd</sup>, all in favor.

**ACTION:** Hal to contact Tony Hall to let him know about the NOROWAL Community Giving.

**ACTION:** John to process checks to the Community Giving. Elaine to find Community Giving Letter and send checks.

**Directors & Officers** – no changes will be made. Hal has announced 2017 will be his last year serving on the BLDC.

### **Old Business (Active)**

**Not for Profit** – Phil individual communications w/ both the attorney and the accountant. Mike has receive the reports requested from Tom. Accountant committee to get in contact with Mike. Tom asked to improve our eligibility as we are preparing for a Not for Profit status, should we be giving more to the Community Giving? This is a question for the attorney.

**NOROWAL Roadway** – Both Attorneys are both in agreement that they would share in a proportional part of care of the road. DEC should be able to communicate their view on roadway. DEC has no jurisdiction over Norowal roadway.

**Additional Board Member** – Tom has had communication with John Famosi. No other new nominees.

**FOIL** request from Zandy Gabriels – regarding the 2K loan. Hal sent info requested.

**CPA Status** – There is still no engagement letter. All other work has been taken care of in a timely manner. Becky Herrick no longer has the ability to sign checks.

**Old Business** – (In active) Audit follow-up - 2015 – Marvin Audit – discussion to get us out of the qualified audit. There is no plan.

**ACTION:** Jason to lead charge on meeting w/ DEC Docks, Launch ramp, etc.