

BLDC 3-23-16 6:10PM

In attendance: Phil Farbaniec, Hal Heusner, Tom Hall, Ron Conover, Joel Jacko, Arthur Baker

Absent: Scott Andersen, Jason Saris

Guest in attendance: Karl Newton

Minutes from 2/24/16 were accepted as amended – Hal Heusner moved, Tom Hall 2nd the motion, All in favor.

Treasure Report – TD Bank - \$10,835.75

Mortgage - \$1,568,921.30

New Business – Karl Newton, Marvin & Co., presented a draft of the 2015 Audit Report along with a lengthy discussion.

Arthur Baker, audit committee, moved to accept the audit report, the Management Representation Letter and the Management Response Letter to be drafted, signed & sent to Marvin & Company. Joel Jacko 2nd the motion, all in favor.

Adjourn 8:35PM