

**BLDC Meeting  
February 26, 2014  
Bolton Town Hall  
6:00pm**

**Present:** Phil Farbaniec, Joel Jacko, Scott Andersen, Zandy Gabriels, Ron Conover, Tom Hall, Hal Heusner, Jason Saris and Art Baker

**Absent:** None

The meeting was called to order at 6:08 pm

Minutes from January 29, 2014 - approved as corrected - all in favor approved

**ANNOUNCEMENTS: None**

**PUBLIC IN ATTENDANCE: None**

**TREASURER'S REPORT:**

- BLDC checking account is \$13,000.00 - Mortgage account is \$70,000.00± (as of 1/31/14) - enough to cover mortgage payment through 5/1/2014 from the auto-payment account

**NEW BUSINESS:**

- discussion was had about different Board members/officers for BLDC and Norowal - it was agreed to stay the normal course and keep as is. BLDC President Phil Farbaniec, Vice President Joel Jocko

**RESOLUTION** - To keep Phil Farbaniec President and Joel Jocko Vice President - Motion by Hal Heusner, Second by Scott Anderson - All in favor, Motion carried

- An engagement letter was received from CPA Peter Marshall on 2/26/2014 - letter requested \$1,500 retainer - discussion was had as to his term. ABO requirement to change auditor every 5 years.

**RESOLUTION** to sign engagement letter and pay requested retainer to Peter Marshall - Motion by Ron Conover - Second by Zandy Gabriels - All in favor, Motion carried

- Hal Heusner and Tom Hall discuss ABO requirements - 2 major documents being drafted - By-Laws and Re-Organization Resolution patterned after forms provided by Warren County EDC- Jennifer Switzer. Reviewed and approved by Mike Muller.. Various exhibits to Re-Org will require signatures by Board Members a brief review of Exhibits was had. We will need the 2014 Officers and specific committee members as outlined in Section 11 & 12 of Re-Org. Resolution.

PARIS requirements are to be received from Becky Herrick by 2/28/2014 then the go on to Peter Marshall, then uploaded on time

Phil Farbaniec appointed the following Board Members to committees -

Audit Committee - Zandy Gabriels (Chair) and Art Baker

Finance Committee - Scott Anderson (Chair) and Jason Saris

Governance Committee - Tom Hall (Chair), Hal Heusner, Joel Jocko and Ron Conover

- Phil Farbaniec shared an email dated January 27, 2014 he received from ABO regarding required filing time frames.

**NEXT MEETING:** Special Meeting- Wednesday, March 5, 2014 @ 6:00 pm - Town Hall  
Regular Meeting -Wednesday, March 26, 2014@ 6:00pm Town Hall.

**ADJOURN**

The meeting was adjourned at 7:09 pm.

**EXECUTIVE SESSION:** Was held

Minutes respectfully submitted by Karen Carrera