
BLDC Meeting Minutes – 3/21/18

Attendance: Philip Farbaniec, Scott Andersen, Charlie Klass, Tom Hall, Linda Perry, Jason Saris, Joel Jacko (late), Arthur Baker (late)

Absent: Ron Conover

Staff: Elaine Chiovarou-Brown

Staff Absent: John Moosbrugger

Minutes Approved as changed.

Treasury Report – No report

ABO Resolution – Tom moved that the BLDC Board approve the 2017 ABO Annual Investment Report

Pursuant to the Bolton LDC's responsibilities under the PAAA, the Board resolved to adopt, for 2017, the Reports listed below and re-affirm, for 2018, the Governance Documents listed below.

Reports

- Schedule of Debt
- Real and Personal Property
- Investment
- Operations and Accomplishments
- Assessment of Internal Controls

Governance Documents

- Mission Statement (unchanged)
- Performance Measurements (unchanged)
- Bill Payment Policy (unchanged)

Banking: TD Bank Account and Glens Falls National Bank & Trust Co. - Joel moved for Brian Humphrey to become a signer both account, as he has agreed to take over the Treasury position. Scott 2nd, all in favor.