

Bolton LDC Meeting Minutes - 08/29/2018

Attendance - Philip Farbaniec, Ron Conover, Linda Perry, Charlie Klass, Brian Humphrey, Joel Jacko

Absent - Scott Andersen, Jason Saris, Tom Hall, Arthur Baker

Staff - John Moosbrugger, Elaine Chiovarou-Brown

Minutes from the 8/08/18 meeting have been approved as submitted.

Treasurer Report

Checking Account Balance - TD Bank - \$10,611.06

Public Comment - N/A

Correspondence - N/A

NYS Authorities Budget Office (ABO) - There has been progress made on the audit account. Marvin is recommending a "Modified-Qualified Audit. The is be pursued to submit an Unqualified Audit Ron moved to authorize Tom Hall to inform Marvin & Co to move forward with a complete Modified-Qualified Audit. Brian 2nd. All in favor

Compliance Status – Audit & Other Required Reports -
Update

New Business - No discussion

Strategic Planning – Discussion of what the LDC will be doing in 2023 and beyond

Website Updates – Elaine

Record-Keeping

Old Business --- No Discussion

8 Norowal Road Property – Update on present use (Scott) and Discussion of Future Use (all)

Federal "not for profit" status

Old Business --- No Discussion

Governance, Finance and Audit Committees –
reactivate? (see Comment from Jennifer Switzer)

Adjourn - 8:10pm