

# Bolton LDC Meeting Minutes

## 10/10/2018 – 6:05pm

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- Attendance – Philip Farbaniec, Joel Jacko, Charlie Klass, Tom Hall, Brian Humphrey, Ron Conover, Linda Perry (6:55)
- Absent – Jason Saris, Scott Andersen, Arthur Baker
- Guest in Attendance – John Moosbrugger, Karl Newton, Marvin & Co, Elaine Chiovarou-Brown
- Approve minutes – Joel moved to accept the 8/29/18 meeting minutes approved as submitted. Charlie 2<sup>nd</sup>, All in favor
- Treasurer Report
  - Checking Account Balance - \$92, 816.72
  - 2019 Budget Report – Tom & Brian will work on submitting the ABO Budget Report - due to NYS ABO by 11/1/2018
  - Review 2017 Audit w/ Karl Newton, Audit Director of Marvin & Co. Tom moved to approve the 2017 audit prepared by Marvin & Co., Brian 2<sup>nd</sup>, All in favor
- Public Comment – N/A
- Correspondence – N/A
- NYS Authorities Budget Office (ABO)
  - Compliance Status – Audit & Other Required Reports - Update
- New Business
  - Strategic Planning – Discussion of what the LDC will be doing in 2023 and beyond

- Website Updates – Elaine – Tom and Elaine are working to bring website to a compliant site.
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- Old Business --- Active
  - 8 Norowal Road Property – Update on present use (Scott) and Discussion of Future Use (all) – Brian reported that a check of \$2500 monthly is being received from the Sagamore
  - Federal “not for profit” status
- Old Business --- In-Active
  - Governance, Finance and Audit Committees – reactivate? (see Comment from Jennifer Switzer)
- Executive Session

Adjourn – 7:35pm

