

## BLDC Meeting Minutes - 5/13/20 – 6pm

Attendance – Philip Farbaniec, Joel Jacko, Tom Hall, Brian Humphrey, Charlie Klass, Ron Conover, Jason Saris,

Absent – Linda Perry, Scott Andersen

Guests in attendance – Sean Loonan, Matt Fish

Brian moved to approve the 3/30 Minutes as presented. Charlie 2<sup>nd</sup>, all in favor.

Treasury – GF National - \$2, 141.65

Mortgage Balance - \$967,374.78

TD Bank - \$25, 211.27

ABO – the BLDC has received the draft 2019 Audit from Marvin; delay was related to the Covid – 19 pandemic. The Secretary will forward the draft Audit to Deanna Derway/Washington County Local Development Corp (the BLDC's PAAA-compliance contractor) for uploading to PARIS. The Secretary will also forward the draft Audit to each board member for review and, unless issues are identified during review, the Secretary will request that board members approve the document as the final 2019 Consolidated Audit.

The Consolidated Audit notes that Norowal operates without a formal Procurement Policy. This will be addressed before the next regularly-scheduled Board meeting.

8 Norowal Rd – Scott will communicate with Brian regarding insurance for the property.

Next meeting will be held 6/24 via ZOOM.

Adjourned – 6:15pm