
BLDC Meeting Minutes – 2-28-22

Attendance – Scott Andersen, Tom Hall, Charlie Klass, Linda Perry, Jason Saris, Joel Jacko, Brian Humphrey

Absent – Ron Conover

Guest in attendance – Brenda Powell, Matt Fish, Sara Stacey

WELCOME – Brenda Powell – brendapowellbldc@gmail.com

A motion to hire Brenda Powell to the part-time position of Executive Assistant to the Town of Bolton Local Development Corporation at a starting pay rate of \$25/hour with the understanding that the annual payroll cost for the position will be in the range of \$7000 - \$10,000 and that the position will be that of an independent contractor with no fringe benefits.

Motion that was offered by the Chair, seconded by the Secretary on 2/7/22 and then approved by a vote of 6 – 0 as of 2/14/22. Director Klass moved to accept the 1/ /22 Minutes. Director Jacko 2nd. All in favor.

Treasury report –

- TD Bank = no report
- Gf Nat - \$32,254.53 savings
- Mortgage Bal – \$865,764.05

Glens Falls National reached out to Director Hall with an offer negotiate the Mortgage account. Effective January 2022. With a savings of \$65,000.

A Timesheet for Executive Assistant – board moved to approve.

Meeting schedule to be determined. Scott will work on schedule and present at the next meeting.

ABO / PARIS – Director Saris moved to Affirm and Re-Authorize the following policies:

- Compensation, Reimbursement and Attendance (Exhibit F)*
- Code of Ethics (Exhibit H)*
- Investment Guidelines (Exhibit I)*
- Travel (Exhibit J)*
- Disposition of Real Property (Exhibit K)*
- Procurement/Purchasing (Exhibit L)*
- Defense & Indemnification (Exhibit M)*
- Use of Discretionary Funds (Exhibit N)*
- Public Access to Records/FOIL (Exhibit O)*

- Lobbying (Exhibit R)*
- Bonuses (Exhibit S)*
- Bill Payment (Exhibit T)*

*=reference name used in the BLDC's 2014 Re-Organization Resolution

Director Jacko 2nd. All approved.

Director Terms – No report about the expired positions: ACTION: Chairperson Andersen will get that information. Directors Andersen, Saris & Hall to be reinstated as Board members.

Adjourn – all in favor