
BLDC MINUTES 7/11/22 – 7pm

Attendance – Scott Andersen, Joel Jacko, Tom Hall, Brian Humphrey, Linda Perry,

Absent – Charlie Klass, Ron Conover, Jason Saris

Guest – Matt Fish, Sara Stacey,

Minutes – Director Humphrey moved to accept the minutes as presented. Director Jacko 2nd. All in favor.

Treasury

- TD - \$2,399.60
- GF Nat Mortgage Balance– \$628,703.47 as of June 2022.
- Balance in Automatic Mortgage Payment Account - \$43,029.38

New Business

- Director Candidate – Hal Heusner Appointment is on hold until Chairman Andersen and/or Secretary Hall have an opportunity to meet w/ Mr. Heusner.
- Chairman Andersen will contact Glens Falls National Bank to seek an explanation as to whether and when the mortgage rate modification will go into effect. BLDC approved the rate modification agreement in February 2022 w/ the understanding the change would be retroactive to January 1, 2022.

Old Business

- Director Terms – Review / Update
- ABO/PARIS – nothing to report

Adjourn