
BLDC Meeting Minutes – 5/8/23 - 6pm

Attendance – Scott Andersen, Tom Hall, Brian Humphrey, Linda Perry, Mary Ryan, Brenda Powell, Charlie Klass, Brenda Powell

Absent – Ron Conover, Joel Jacko, Jason Saris

Guests – Karl Newton, Matt Fish, Sara Stacey

Minutes – Director Perry moved to approve the 4-3 -23 minutes as presented. Director Humphrey 2nd. All in favor

Treasury –

- TD - \$7,056.20
- GF Nat - \$64,549.68
- Mortgage balance – no report

New Business

- WELCOME ~ Mary Ryan
- 2022 Audit/Update by Karl Newton, fka, Marvin & Co. merging into Mengel, Metzger, Barr & Co. LLP – Karl presented a summary of financial statements – Scott will work with Matt regarding the solution to the conditional issues in the Audit.
 - Director Humphrey accepts the Draft copy of the Audit from Marvin & Co as presented. Director Hall 2nd. All in favor.
- Meeting Schedule was sent by Scott Andersen via email –
- Proposed Resolution – Professional service contractors - Resolution 2023 – 2
Whereas the Town of Bolton LDC requires legal, accounting and audit services in the course of conducting its business, the Board of Directors hereby resolves to contract with the following firms during FY2023:
 - Meyer, Fuller & Stockwell - Legal Services
 - Kerry Girard, CPA – Accounting Services
 - MMB+CO (formerly Marvin & Co) – Audit Services

Director Hall moved to approve the resolution as presented. Director Klass 2nd. All in favor.

- Annual Shareholders meeting.

Old Business

- Construction Loan – Letter from LGPC has been received. Dalrymple quote received. When a quote is received from a second contractor, we can move closer to the expected closing in June.
- Workshop – follow-up – To be rescheduled
- Governance, Finance, & Audit Committees –

Director Perry moved to adjourn at 7:15pm. Director Humphrey 2nd. All in favor

As a postscript to the May 2023 Minutes, please indicate the following Resolution (in bold) was approved as of May 20, 2023 via an email vote of the BLDC's Directors.

**“Whereas, the Bolton Local Development Corporation (BLDC) is required to have prepared an annual Financial Audit; and
Whereas, the Board of Directors (Board) of the BLDC has contracted with MMB+CO (formerly Marvin & Co.) for the preparation of a Financial Audit for CY2022; and
Whereas, MMB+CO has prepared said Financial Audit, circulated the document as a draft to Directors during the week of May 1, 2023 and presented the draft document to the Board for discussion at the BLDC's May 8, 2023 Meeting,**

Be it Resolved that the Board now accepts the document as the final Financial Audit for CY2022.”

The Vote:

Yes - 5

No - 0