Town of Bolton Local Development Corporation (BLDC)

Real and Personal Property Report - 2025

During FY2025, the BLDC had no new Personal or Real Property transactions. For the record, in 2018, the BLDC purchased a property located at 8 Norowal Road, Bolton Landing, NY. The purchase price was $227,500. The long-term plan is to continue leasing this property to its subsidiary, Norowal Marina, Inc., for the purpose of supporting marina operations. In addition, using funds derived from a mortgage with Arrow Bank, the BLDC financed construction of docks and related facilities at its subsidiary. All work was completed in early 2024. The BLDC Board of Directors and Norowal management have been very satisfied with the improvements and the enhanced level of service they afford the boating public.