

Town of Bolton LDC Meeting Minutes

08/08/2018 – 6pm

- Attendance: Joel Jacko, Jason Saris, Brian Humphrey, Charlie Klass, Ron Conover, Linda Perry, Arthur Baker, Tom Hall
 - Absent: Scott Andersen, Philip Farbaniec
- Staff in Attendance: Elaine Chiovarou-Brown
 - Absent: John Moosbrugger
- Approve minutes --- 6/27/18 - Approved as submitted
- Treasurer Report
 - Checking Account Balance – 27,431.99
 - Other Business – CD to roll over – BLDC board agrees to roll over.
 - Brian reported that the 8 Norowal Rd National Grid bill is now in the BLDC's name.
 - 8 Norowal Rd rent payable by the Sagamore into BLDC account
 - Brian and Tom discussed a debit card for John instead of continuous check writing.
 - ACTION: Tom to suggest to John about getting a debit card.
 - ACTION: Tom to remind John there is a \$5000 purchase limit, excluding gasoline purchase, w/o board approval. Any purchase over, must be board approved.
- Public Comment – N/A
- Correspondence – Jennifer Switzer asked if any progress on the audit: Tom reported that Peggy Hurlbert from Marvin has been out of office and not available, the Marvin office has been understaffed and are catching up, but assures the BLDC that it should be completed soon.

- NYS Authorities Budget Office (ABO) – Everything is on hold at this time.
 - Compliance Status – Audit & Other Required Reports - Update
 - Website Updates – no report
- New Business
 - 5-10 Year Plan – what will the LDC be doing in 2023? 2028 – No discussion
- Old Business --- **Active**
 - 8 Norowal Road Property – Update on present use (Scott) and Discussion of Future Use (all) – Jason mentioned the future of 8 Norowal Rd should comply with our Mission and the rental of the apartment does not fit within our Mission. More discussion to be had.
 - Federal “not for profit” status – no action
- Old Business --- **In-Active**
 - Governance, Finance and Audit Committees – no discussion

Adjourn: all in favor