
BLDC Minutes - 2-26-2020 – 7pm

Attendance – Philip Farbaniec, Tom Hall, Brian Humphrey, Charlie Klass, Ron Conover, Linda Perry, Scott Andersen

Absent – Joel Jacko, Jason Saris

Minutes – Tom moved to approve the 1-29-2020 minutes as submitted. Brian 2nd. All in favor.

Treasury report – TD Bank - \$3,147.07 GF National - \$37,132.37
Mortgage balance – 1,005,644.17

Correspondence – Scott moved to authorize Phil to sign and send the Engagement Letter for the consolidated audit to Marvin & Co. and to release the audit report. Linda 2nd. All in favor.

ABO

Tom moved to have individual Directors re-affirm the following policies for 2020:

- Certificate of No Conflict of Interest (applies to each Director)
- Acknowledgement of Fiduciary Duties and Responsibilities (applies to each Director)
- Annual Financial Disclosure Form (applies to only certain Directors)
- Confirmation of Financial Information (applies to CEO and CFO, only)

Brian 2nd, all in favor

Tom moved to authorize Board to re-affirm the following policies for 2020

- Mission Statement
- Discretionary Funds
- Compensation, Reimbursement & Attendance
- Code of Ethics
- Whistleblower
- Travel
- Defense & Indemnification
- Access to Records/FOIL
- Lobbying
- Bonuses
- Bill Payment
- Disposition of Real Property
- Investment
- Procurement

2nd Scott All in favor

Scott moved to approve the following Reports for 2019

- Mission
- Measurements
- Operations & Accomplishments
- Internal Controls
- Real Property
- Debt

Brian 2nd. All in favor

Jennifer Switzer has recommended Deanna Derway, Executive Director of the Washington County LDC to assist the Bolton LDC with its 2019 PARIS Reporting. Scott moved to authorize Tom to contact Ms. Derway to discuss a service contract for 2019 Reporting. Linda/Brian 2nd. All in favor.

Karl Newton of Marvin & Co. will attend the March 25 meeting to discuss the 2019 Consolidated Audit.

Adjourn: 8PM

Minutes submitted by

elaine chiovarou-brown