

Budget Report for Bolton Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 03/30/2024

Status: CERTIFIED

Certified Date: 10/17/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$244,204.00	\$242,204.00	\$247,204.00	\$252,704.00	\$188,000.00	\$51,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$244,204.00	\$242,204.00	\$247,204.00	\$252,704.00	\$188,000.00	\$51,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$29,000.00	\$25,000.00	\$30,000.00	\$35,000.00	\$37,500.00	\$39,000.00
Supplies And Materials	\$1,500.00	\$3,000.00	\$2,500.00	\$2,500.00	\$2,500.00	\$3,000.00
Other Operating Expenses	\$6,000.00	\$6,500.00	\$7,000.00	\$7,500.00	\$8,500.00	\$9,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$158,000.00	\$174,000.00	\$195,000.00	\$202,704.00	\$138,000.00	\$0.00
Interest And Other Financing Charges	\$49,704.00	\$33,704.00	\$12,704.00	\$5,000.00	\$1,500.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$244,204.00	\$242,204.00	\$247,204.00	\$252,704.00	\$188,000.00	\$51,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.boltonldc.com/>

Additional Comments