

Budget Report for Bolton Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 03/30/2024

Status: CERTIFIED

Certified Date: 11/30/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$239,903.00	\$248,200.00	\$289,000.00	\$296,000.00	\$111,500.00	\$113,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$239,903.00	\$248,200.00	\$289,000.00	\$296,000.00	\$111,500.00	\$113,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$33,800.00	\$30,000.00	\$35,000.00	\$37,500.00	\$39,000.00	\$40,000.00
Supplies And Materials	\$1,100.00	\$2,500.00	\$2,500.00	\$2,500.00	\$3,000.00	\$3,000.00
Other Operating Expenses	\$2,221.00	\$7,000.00	\$7,500.00	\$8,500.00	\$9,000.00	\$9,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$174,682.00	\$175,000.00	\$196,000.00	\$197,500.00	\$17,500.00	\$19,000.00
Interest And Other Financing Charges	\$28,100.00	\$33,700.00	\$48,000.00	\$50,000.00	\$43,000.00	\$42,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$239,903.00	\$248,200.00	\$289,000.00	\$296,000.00	\$111,500.00	\$113,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://boltonldc.com/financials-reports/>

Additional Comments